



# Non Profit Directors & Officers Liability Quote Worksheet

Please complete the information in the box below. Note that applicant's with a prior or pending claim or circumstance, negative fund balance, layoff, merger or downsizing, will require complete details to be submitted to the Insurer to determine if terms will be offered.

Applicant Name: \_\_\_\_\_

City \_\_\_\_\_ State \_\_\_\_\_ Zip(if in TX) \_\_\_\_\_

Nature of Operations: \_\_\_\_\_

Total Annual Revenues: \_\_\_\_\_

### Total number of employees:

- ▶ Full-time & Temporary \_\_\_\_\_
- ▶ Part-time & Seasonal \_\_\_\_\_

**Directors & Officers premiums start at \$744 for a \$1 m limit and EPL premiums start at \$156 for a \$1,000,000 limit (minimum premiums vary by state). Deductibles start at \$0 for most classes and states.**

### Why you need Non Profit Directors & Officers Liability Insurance:

- ▶ The personal assets of Directors & Officers are at stake! Directors & Officers insurance can help protect a board member's home, 401(k), or other personal assets
- ▶ Immunity does not prevent a non profit organization from being sued. These suits can have a devastating impact on the organization's operating budget and can even put it out of business
- ▶ The entity and board are exposed to employment discrimination and harassment claims from volunteers as well as employees
- ▶ Directors and Officers coverage is money well spent considering the cost to defend the average claim exceeds the budget of many Non Profit organizations